Press Release

Copenhagen, 11 December 2023

The Danish private equity fund, Capidea, has become the new majority shareholder in Right People Group ("RPG"), which is an IT Freelance Provider enabling organizations to use the power of external workforce by delivering expert IT and business consultants. In close partnership with the management team, Capidea will contribute to the continued growth and development of the company. Following the transaction, the former owners and management team, Søren Grud Rosenmeier and Henrik Deichmann Arent, will continue as both significant minority shareholders and in their respective current roles as Group CEO and Group COO.

"The culture and the employees of Right People Group has been and will remain to be the cornerstone of the company we are proud to be a part of. Capidea represents the same values and ambitions as Right People Group is built on, and we are thrilled to be able to partner up and together realize our ambitions and create a huge impact for both our great customers and amazing consultants" says Søren Rosenmeier.

"Right People Group is a digital forerunner in an interesting and rapidly evolving industry. Søren and Henrik alongside their dedicated team have formed a solid platform enabling digital customer acquisitions combined with an ambitious strategy plan which shapes a strong basis for scaling the existing business and capturing further growth. We see the future partnership between Right People Group and Capidea as a chance to leverage our respective experiences and competencies into a cohesive unit that can take the company to even greater heights and we look forward to our shared journey", says Martin Jørgensen, Partner in Capidea.

About Right People Group

Right People Group is an IT Freelance Provider providing quality-assured local or remote external IT and business consultants as well as external workforce solutions (Vendor Management System solutions). Right People Group connects organizations that require a more agile workforce with the right talent for project-based IT work without the overhead of traditional employment. Today Right People Group is present in seven European markets with 31 employees across sales, sourcing and digital development and more than 400 highly skilled consultants on active projects.

For additional information regarding Right People Group, please visit rightpeoplegroup.com

About Capidea

Capidea is a Danish private equity fund making long-term investments in competitive small and medium-sized Danish companies. Capidea was established in 2006 and has a total capital commitment of approximately DKK 3.6 billion / EUR 473 million in four funds. Capidea invests in companies within trading, distribution, service, IT and manufacturing. Since 2006, Capidea has acquired 26 companies and Right People Group is the first investment in Capidea's latest fund, Capidea Kapital IV K/S, which was established in April 2023 with a total capital commitment of DKK 1.3 billion / EUR 175 million.

For additional information about Capidea, please see www.capidea.eu.

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