

Press Release

Copenhagen, 14 October 2025

Capidea is pleased to announce the acquisition of the majority stake in TourCompass A/S, a leading digital tour operator specializing in experience-driven package tours to long-haul destinations. The transaction marks the renewal of the partnership between Capidea and TourCompass and signals the continuation of a successful collaboration established during Capidea's previous ownership period of TourCompass from 2014 to 2017.

Building on TourCompass' strong foundation, the partnership will focus on expanding the tour portfolio and exploring new markets, while enhancing the platform through investments in automation and digitalization to meet the needs of tomorrow's travelers.

"The renewed partnership with Capidea marks an exciting new chapter for TourCompass. With Capidea on board, we're ready to expand our business ever further by opening new routes, discovering untapped destinations and through this continue creating memorable journeys for our travelers." says Claus Palmgren Jessen CEO of TourCompass.

"We are pleased to re-enter our partnership with TourCompass and to work alongside its talented team. Together, we aim to build on the company's existing strengths and capture new opportunities in the soft adventure segment." says Martin Jørgensen, Partner at Capidea.

"It has been a pleasure partnering with the TourCompass team and our co-owners. Together, we successfully navigated the challenges of Covid-19, drove transformative changes - including a unified single-brand strategy - and delivered incremental improvements, all while achieving profitable growth. We are proud to hand over a stronger company, well prepared for further expansion", says Thomas Riis, Partner at Maj Invest Equity.

About TourCompass

Founded in 2006, the company has established itself as a leading digital tour operator within the "soft adventure" segment, sending thousands of travelers each year to destinations across Africa, Asia, Latin America, North America, and Oceania. Headquartered in Aarhus, Denmark, TourCompass operates across seven Northern European markets, which are Germany, Denmark, the United Kingdom, Sweden, Norway, Finland, and the Netherlands.

TourCompass offers authentic nature and culture experiences, working closely with trusted local partners to ensure high-quality delivery. The company's operations are driven by a competent team with deep

destination expertise, supported by proprietary digital tools and strong marketing capabilities that enhance the customer's experience from enquiry to journey's end.

About Capidea

Capidea is a Danish private equity fund making long-term investments in competitive small and medium-sized Danish companies. Capidea was established in 2006 and has a total capital commitment of approximately DKK 3.6 billion / EUR 473 million in four funds. Capidea invests in companies within trading, distribution, service, IT and manufacturing. Since 2006, Capidea has acquired 35 companies and TourCompass is the ninth investment in Capidea's latest fund, Capidea Kapital IV K/S, which was established in April 2023 with a total capital commitment of DKK 1.3 billion / EUR 175 million.

For additional information about Capidea, please see www.capidea.dk/en.

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